

Message Text

LIMITED OFFICIAL USE

PAGE 01 SEOUL 04740 090817Z

ACTION EA-09

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 CIAE-00

INR-07 NSAE-00 AID-05 /029 W

-----090828Z 128555 /12

R 090033Z JUN 77

FM AMEMBASSY SEOUL

TO AMCONSUL HONG KONG

INFO SECSTATE WASHDC 4363

USLO PEKING

LIMITED OFFICIAL USE SEOUL 4740

HONG KONG FOR REGFINATT

EO 11652: N/A

TAGS: EFIN, CH, KS

SUBJECT: INQUIRY FROM PRC OFFICIALS ON LOAN TO ROKG

REF: HONG KONG 6526 (NOTAL)

1. IN RESPONSE TO THE REFTEL CONCERNING QUESTIONS
PRC OFFICIALS HAVE RAISED WITH YOU ABOUT A LARGE NEW LOAN
TO SOUTH KOREA ON TERMS OF 30 YEARS REPAY AND 3 YEARS
INTEREST FREE, WE HAVE CHECKED THIS OUT INFORMALLY
WITH A FEW ROKG OFFICIALS. WE HAVE ALL CONCLUDED THAT
THE ONLY FINANCING FOR KOREA THAT APPEARS TO COME ANY-
WHERE CLOSE TO FITTING THAT DESCRIPTION IS U.S. PL-480
FINANCING FOR IMPORT OF U.S. AGRICULTURAL COMMODITIES.
PL-480 FINANCING FOR KOREA TOTALED \$138 MILLION IN
FY 1976 AND IS EXPECTED TO BE ABOUT \$79 MILLION FOR
FY 1977. THE CURRENT TERMS ARE 40 YEARS REPAY, INCLUDING
A 10-YEAR GRACE PERIOD. THE INTEREST RATE IS 2 PERCENT
PER ANNUM DURING THE GRACE PERIOD AND 3 PERCENT P.A.
FOR THE REMAINING 30 YEARS. A NEW PL-480 AGREEMENT
COVERING CY 77 IS CURRENTLY UNDER NEGOTIATION, AFTER
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THIRD COUNTRY CONSULTATIONS. WE CAN ONLY SURMISE THAT
THE PRC OFFICIALS HAPPENED TO HEAR OF THE LATTER.

2. WE HAVE INCLUDED WASHINGTON AND USLO PEKING AS INFO
ADDRESSEES FOR THIS REPLY. TO COMPLETE THE RECORD, WE
SUGGEST YOU REPEAT THE REFTEL TO THEM.
SNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PL 480, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SEOUL04740
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770205-0826
Format: TEL
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770673/aaaacmaj.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b3221782-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 HONG KONG 6526
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2213343
Secure: OPEN
Status: NATIVE
Subject: INQUIRY FROM PRC OFFICIALS ON LOAN TO ROKG
TAGS: EFIN, CH, KS, US
To: HONG KONG
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/b3221782-c288-dd11-92da-001cc4696bcc
Review Markings:
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